



Public Session

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Agenda Item No: 10

To: Audit and Governance Committee
Date: 17 January 2018
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Lead Officer: Karen Iveson – Chief Finance Officer (S151)

Title: Review of the Corporate Risk Register 2017-18

Summary:

The report updates Councillors on movements within the Corporate Risk Register (**Appendix 1**) for the Council, which was last reported to this committee in June 2017.

Recommendation:

Councillors note the current status of the Corporate Risk Register and the changes since the last update.

Reasons for recommendation

The Audit and Governance Committee has responsibility for overseeing the implementation and management of risks that the Council, as a whole, faces.

1. Introduction and background

1.1 This report updates Councillors on the actions taken by the Council to manage the corporate risks it faces.

2. The Report

2.1 Risks are recorded and reported through the Covalent system. Appendix 1 shows details of current corporate risks included in the system. It includes the following information:

- Code and title of the risk.
- Individual risk score.

- Risk description.
- Previous reported risk rating (June 2017).
- Consequence of the risk identified.
- Current risk rating – identifies the level at which the risk has currently been assessed, based on the likelihood and impact.
- Target Risk rating – identifies the risk level the Council is working towards.
- Risk owner – identifies the officer responsible for monitoring the risk.
- Controls and Mitigating Actions in place – identifies the required management action and controls which have been put in place to manage the risk. In line with the Risk Management Strategy only risks with a score of 12 or over require a formal action plan.
- Latest update – identifies the most recent update on managing the risk. This highlights any significant changes.

2.2 The responsibility for reviewing and updating the risk register lies with Council officers. Whilst Veritau facilitates the risk management process by offering challenge and support it retains its independence and objectivity as it is not part of the risk management process (Veritau does not assess or score individual risks).

2.3 The risks were reviewed and updated by officers in November 2017.

2.4 There are a total of 17 risks on the Council's corporate risk register. This includes 2 risks with a score of 12 or more (high risk). One risk has ceased to be considered high risk since the June 2017 report to this committee. The score for Strategic Partnerships has reduced due to the appointment of officers to key posts within the team. Further details can be found at Appendix 1.

2.5 Three other risk scores have changed since the last update; Organisational Capacity, Performance, and Governance - which have all decreased.

3. Legal/Financial Controls and other Policy matters

3.1 Legal Issues

3.1.1 There are no legal implications.

3.2 Financial Issues

3.2.1 There are no financial implications.

4. Conclusion

4.1 The Corporate Risk Register has been reviewed and a number of risk scores have been amended as a result. The Corporate Risk Register should now reflect the key corporate risks to the Council.

5. Background Documents

Risk Management Strategy.

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Appendices:

Appendix 1 – Corporate Risk Register